

UTILITY INCENTIVE PROGRAM

Purpose and Objectives:

The purpose of this program is to encourage and draw new business into Downtown Clinton. Downtown Clinton is a place of both economic and historic significance and the Clinton Main Street Program seeks to ensure that all properties in the area are utilized to their full potential.

Utility Incentive Program Description:

- The City of Clinton will issue a one-time disbursement to eligible businesses following the schedule below, dollar amounts based on existing business use totals.
- The disbursement will be made after one full year of operation, and upon confirmation from utility billing of utility payments being made in full.

<i>Type of Business</i>	<i>Utility Reimbursement Amount</i>
Restaurant	\$1200.00/\$100.00 per month
Retail	\$600.00/\$50.00 per month
Professional Office/Service	\$360.00/\$30.00 per month
All Other Permitted Uses	\$360.00/\$30.00 per month

Program Eligibility Requirements:

1. The applicant must provide a business plan for review by the Clinton Main Street Program's Economic Restructuring Committee.
2. The applicant must provide a copy of a privilege license issued by the City of Clinton.
3. The business must be open at least 5 days a week for 8 hours a day.
4. The business must show proof of at least a 1 year lease agreement or proof of ownership.
5. The business must be located in the Clinton Downtown special tax district.
6. The business must be new, or relocating.
7. All property taxes must be paid in full on property on date of application.

Program Application Requirements:

No application will be considered without the following documentation:

1. Completed program application form.
2. Business plan to be reviewed by Sampson County Small Business Center for completeness.

3. Copy of privilege license issued by City of Clinton.
4. Copy of one year lease agreement or proof of ownership.

Review and Approval Process:

1. Application should be submitted to the Clinton-Sampson Planning Department at 227 Lisbon St., Clinton, NC 28328.
2. The committee **will not** review applications that are incomplete.
3. Application will be reviewed by the Clinton Economic Restructuring Committee at their next regularly scheduled meeting. The Economic Restructuring Committee meets the first Monday of each month. The Economic Restructuring Committee may deny any application it does not feel meets the minimum requirements of the program, or if it feels the business will not contribute to the character and prosperity of Downtown Clinton.

Downtown Clinton Utility Incentive Program Application

Applicant Name: _____

Business Name: _____

Type of Business: _____

Property Address: _____

Mailing Address: _____

Phone Number: _____

Email: _____

I hereby submit the application for the Downtown Clinton Utility Incentive Program. I understand and agree to the guidelines of the program and that the application must be approved by the Clinton Economic Restructuring Committee.

Signature of Business Owner

Date: _____

FOR OFFICE USE ONLY:	
City property taxes paid to date: ___ (Y) or ___ (N)	
ECONOMIC RESTRUCTURING COMMITTEE APPROVAL	Date: _____
PLANNING DIRECTOR APPROVAL	Date: _____